

Summary Chart for House Bill 3103

Section 12-36-1210	Increase the sales tax three percent	1,991,000,000
	Increase does not apply to Food	-202,500,000
	Increase does not apply to Accommodations	-63,000,000
	Increase does not apply to Capped Items	-20,000,000
	Total for Section 12-36-1210	1,705,500,000
Section 12-37-253 (A)	Exempt all property taxes imposed for school operations	2,434,043,328
Section 12-37-253 (D)	Four percent Reserve	68,220,000
Delete Section 12-37-220(B)	Exempted all owner-occupied property taxes imposed for school operations	489,423,370
Delete Article 11, Chapter 36, Title 12	Increased the Sales Tax one percent	673,000,000
	Increase did not apply to Food	-67,519,661
	Increase does not apply to Accommodations	-21,000,000
	Total for Article 11, Chapter 36, Title 12	584,480,339
Delete Section 11-11-155	Established the Homestead Exemption Fund	
Delete Section 11-11-156	Reimbursement of school districts from Homestead Exemption Fund	
(B)(1)	\$2.5 Million Minimum Distribution	28,694,857
(C)	Remainder for County Operation Exemption	66,400,000
Total Revenue Raised		1,216,114,518
Total Local Revenue Reduced		2,012,839,958
Difference		-796,725,440